

Newsletter

Friday May 1, 2026

Vol.9

TEAM TS@IIT AT WORK:

The TS@IIT team offers exceptional support to innovation stakeholders. We understand that promising young innovators need opportunities to gain visibility and tailored support to fully develop their potential. Our goal is to bring together all the players in this ecosystem, facilitating access to skills, expertise, professional knowledge, and business networks for budding innovators and entrepreneurs.



TRENDING NEWS

- Pine Labs Acquires Tiger Global-Backed Shopflo For ₹88 Cr. The acquisition was structured as an all-cash deal, with the acquisition amount expected to be disbursed in multiple tranches
- LightFury Games Bags \$11 Mn To Develop AAA Game 'eCricket'. The pre-Series A funding round saw participation from Blume Ventures, V3 Ventures, MIXI, and Times Internet along with Indian cricketers like MS Dhoni, Jasprit Bumrah and Hardik Pandya. Apart from game development, LightFury will also invest in bolstering its live operations and infrastructure content pipeline for post-launch scale and player engagement.

SOURCE-WWW.INC42.COM

UPCOMING MAJOR STARTUP EVENTS

- **22nd International Startup Summit** - India's leading startup event, taking place on 16-17 May 2026 at Yashobhoomi, India International Convention and Expo Centre, Delhi.
- **Entrepreneur 2026 (September 11, 2026, New Delhi)**: A major conference focused on scaling businesses and investment strategies.
- **Bengaluru Tech Summit 2026 (November 17-19, 2026, Bengaluru)**: India's premier technology summit connecting academia with industry.

KEY FUNDING & ACQUISITION

- **Ethereal Machines**: Deeptech startup raising approx \$28.5 Mn in Series B led by Avataar Venture Partners.
- **Shopflo**: Acquired by Pine Labs for ₹88 Cr.
- **LightFury Games**: Secured \$11 Mn for AAA gaming development.
- **Metafin**: Raised \$5M to facilitate clean energy adoption for businesses.
- **AITS**: Raised \$4M to expand the Rysen School network.
- **Oolka**: Secured ₹130 Cr in Series A led by Accel.

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BLOG

THE AI RESET HAS BEGUN – AND INDIA’S WORKFORCE IS AT A TURNING POINT

Artificial Intelligence in India has crossed a defining threshold—from speculation to lived reality. What was once a future narrative is now a present force, actively transforming the country’s \$250 billion IT sector and fundamentally reshaping how professionals work, compete, and create value. Even with a positive long-term outlook, the short-term “AI Reset” has triggered unprecedented volatility. This isn’t a typical hiring cycle. It’s a structural redefinition of how work is valued, executed, and billed.

To read the blog, visit www.investingintalent.in or click on this link :

<https://investingintalent.in/blog/indias-workforce-is-at-a-turning-point/>

SAApply Roundup-Open Calls for Grants & Funding Opportunities

- ▶ **Defence India Startup Challenge- May 4 ,2026**
- ▶ **UrbanX Ahmedabad- May 4 , 2026**
- ▶ **SPARK Program - May 6 ,2026**
- ▶ **CSJMIF & BaryTech Startup Program- May 10 ,2026**
- ▶ **Small Business Innovation Research Initiative- May 15 , 2026**
- ▶ **the delta incubator- May 15, 2026**

visit www.saapply.com

OUR



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info@teamstrategize.com | [@investingintalent](https://www.instagram.com/investingintalent)