

Newsletter

Tuesday, September 1, 2026

Vol.17

TEAM TS@IIT AT WORK:

The TS@IIT team offers exceptional support to innovation stakeholders. We understand that promising young innovators need opportunities to gain visibility and tailored support to fully develop their potential. Our goal is to bring together all the players in this ecosystem, facilitating access to skills, expertise, professional knowledge, and business networks for budding innovators and entrepreneurs.



NEWS FROM STARTUP WORLD

Major Funding Highlights

- Navi: Secured a massive \$100 million from Prosus in an institutional funding round.
- Wispr Flow: Raised \$280 million led by Menlo Ventures in mid-August.
- Yulu: Electric mobility firm raised \$93 million in a notable financing round.
- Centricity: Secured \$29 million during the second week of August.
- CtrlS Datacenters: Raised Rs 250 crore (~\$26 million) from investors including Nikhil Kamath and Sreeram Reddy Vanga

Notable Strategic Acquisitions

- Snitch & Berrylush: Men's apparel brand Snitch strategically expanded its footprint into women's fast fashion by acquiring Berrylush to scale a cross-category portfolio.
- Super.money & BharatX: Flipkart-backed fintech app Super.money pursued credit integration by acquiring embedded credit startup BharatX to bolster its financial services.



UPCOMING STARTUP & ENTREPRENEURSHIP EVENTS

- **New Delhi 2026 Venture Capital World Summit: Friday, October 9, 2026, at 1:00 PM at Barakhamba Tower / Connaught Place. Connects startups and scale-ups with global investors and venture capital.**
- **Entrepreneur India Summit and Awards 2026: Monday, October 5, 2026, at Pragati Maidan / Bharat Mandapam, New Delhi. A premier landmark event uniting innovators, investors, and visionaries.**

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BLOG – INDIAN STARTUP ECOSYSTEM 2026

India has officially cemented its position as the third-largest startup ecosystem in the world, trailing only the United States and China. The landscape has evolved from a nascent experimental phase into a robust, disciplined engine of the national economy, now contributing approximately 10% of our country's GDP.

1. The Numbers Behind the Boom – The scale of growth over the last decade is staggering. What started with just a few hundred entities in 2016 has skyrocketed into a massive network:

Total Startups: Over 2 lakh DPIIT (Department for Promotion of Industry and Internal Trade of India) recognized startups as of early 2026.

- Unicorns: India is home to over 120 unicorns (startups valued at \$1 billion or more) with a combined valuation exceeding \$340–350 billion.
- Job Creation: The ecosystem has generated more than 16 lakh direct jobs, transforming India into a nation of job creators rather than just seekers.

To read the blog, visit www.investingintalent.in or please click on this link – <https://investingintalent.in/blog/indian-startup-ecosystem-2026/>

SAApply Roundup–Open Calls for Grants & Funding Opportunities

- TII OrbitSight Challenge: September 9th 2026
- BFI BIOME Kickstarter –September 9th 2026
- Menstrual Health & Innovation Hackathon–September 10th 2026
- Tvaran 3.0–September 10th 2026
- Tarang 1.0: September 11th 2026
- Honda Innovation Challenge 2.0: September 15th 2026

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