

Newsletter

Thursday, October 15, 2026

Vol.20

TEAM TS@IIT AT WORK:

The TS@IIT team offers exceptional support to innovation stakeholders. We understand that promising young innovators need opportunities to gain visibility and tailored support to fully develop their potential. Our goal is to bring together all the players in this ecosystem, facilitating access to skills, expertise, professional knowledge, and business networks for budding innovators and entrepreneurs.



NEWS FROM STARTUP WORLD

Major Funding Highlights

- NeoGrowth: Raised ₹85 crore (~\$8.78 million) in a Series D funding round from FMO and LeapFrog Investments to strengthen and expand its MSME lending platform.
- Gramiyaa: Secured ₹18.65 crore (~\$1.93 million) in Series A funding led by Optiscape Network Holdings, with participation from Homegrown Ventures and Campus Fund.
- Sunfox Technologies: Raised \$7 million in a Series A funding round to scale its portable ECG technology and expand its presence in the medical technology sector.
- Zinara: Raised ₹3.61 crore (~\$373,000) in a pre-seed funding round led by Inflection Point Ventures (IPV) and Nine Jewellery.

Key Acquisitions and Mergers

- Hoola: Acquired UpTodd in a strategic deal focused on strengthening its presence in early childhood development and technology.
- Biomapas: Acquired Pinnaxis to enhance its clinical research capabilities and expand its healthcare service offerings.
- Sazerac: Acquired John Distilleries in a significant deal aimed at expanding its presence in the spirits and beverage industry.
- Nelnet: Acquired Entab Infotech to broaden its reach in the education technology sector, particularly in school management and education software solutions.



UPCOMING STARTUP & ENTREPRENEURSHIP EVENTS

World AI Summit 2026 (3rd Edition)

- **Dates:** 14–15 October 2026
- **Location:** Bengaluru, India
- **Focus:** Artificial intelligence researchers, engineers, and builders.

IT-Hub Semicon Summit 2026

- **Date:** 14 October 2026
- **Venue:** T-Hub, Hyderabad, India
- **Focus:** India's hardware and semiconductor startup ecosystem

NCR Investors Summit

- **Date & Time:** Saturday, 3:00 PM
- **Venue:** Ofis Square Tower, Sector 15A
- **Focus:** B2B networking and deal flow between founders and investors

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BLOG - LEGAL COMPLIANCE BEFORE LAUNCHING A NEW INNOVATION

Legal compliance should not be treated as an afterthought when launching an innovation. Protecting intellectual property, registering the business, meeting product standards, protecting customer data, following employment laws, preparing contracts, and ensuring truthful marketing can help entrepreneurs avoid unnecessary legal and financial problems. Ultimately, innovation creates opportunities, but responsible legal compliance helps turn those opportunities into sustainable businesses. By considering legal requirements early in the development process, entrepreneurs can launch with greater confidence and build a stronger foundation for long-term success.

Innovation is exciting—but compliance matters -Before launching a new innovation, businesses should ensure they have addressed key legal considerations. From intellectual property protection and data privacy to regulatory approvals, contracts, consumer protection, and industry-specific requirements, overlooking a single compliance issue can lead to costly consequences later.

Our latest blog, "Legal Compliance Before Launching a New Innovation," highlights the essential legal checks to help businesses launch with confidence.

 **Read the blog: Legal Compliance Before Launching a New Innovation**

Blog Link- <https://lnkd.in/gKtq7SRi>

SAApply Roundup-Open Calls for Grants & Funding Opportunities

- SIDBI Innovation Challenge: October 16th 2026
- VentureX 2026: October 20th 2026
- Google Climate Tech Challenge: October 22nd 2026
- Heat & Health Innovation Challenge (HHIC) 1.0 -October 30th 2026
- MeitY Genesis 2.0 Pilot (Multiple Incubators): October 30th 2026

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